

FUNDAMENTALS OF ENTREPRENEURSHIP FIRST YEAR 4TH ELECTIVE (PAPER-1)

Objectives

To provide students an understanding of the Concept, types, essential qualities of an entrepreneur and the factors affecting the entrepreneurial growth process;

To help the students in learning various types of business enterprises, their features, benefits, problems encountered;

To enable students to learn the process of identifying entrepreneurial opportunities and selecting enterprises;

To make the students able to know the need for institutional support and specialized institutions providing such support in the market; and

To help students understand the need of developing entrepreneurial competencies, Entrepreneurship Development Programme and their objectives;

Course Inputs

UNIT-I Entrepreneur

Meaning and definition, the charms of being an Entrepreneur, Essential Qualities of an Entrepreneur, Factors Affecting Entrepreneurial Growth : Economic Factors, Non Economic Factors and Government Policy, Types of Entrepreneurs- large, small.

UNIT-II Selection of Enterprise

- i) Types of Enterprises: Micro, Small, Medium and Large Enterprise- Meaning and Characteristics, Benefits and Problems of Micro and Small Enterprises.
- ii) Entrepreneurial Opportunities and Selection of Enterprise, Identification of Entrepreneurial Opportunities, steps in the setting up of an Enterprise.

UNIT-III Institutional Support of Entrepreneurs

Need for institutional Support, Areas of Support from the following specialized Institutions: SIDBI, SIDO, SISI, NSIC, FIEO, SFCS, IPICOL, APICOL, IDCO and DIC.

UNIT-IV Developing Entrepreneurial Competencies

Meaning of Entrepreneurial Competency, Need for Developing Competencies, Entrepreneurship Development Programme: Needs and Objectives, Major institutions conducting EDPs.